

Hope and Dreams Trust
Balance Sheet as at 31st March, 2021
(All amounts in Indian Rupees unless otherwise stated)

	Note	As at 31st March 2021	As at 31st March 2020
Sources of Funds			
General Fund	3	61,383,044	-
		<u>61,383,044</u>	<u>-</u>
Current Liabilities			
Trade Payables	4		
- dues to Micro and Small Enterprises		4,950	-
- dues to Creditors other than Micro and Small Enterprises		1,114,104	-
Other Current Liabilities	5	938,708	-
		<u>2,057,762</u>	<u>-</u>
Total		<u>63,440,806</u>	<u>-</u>
Applications of Funds			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets			
- Property, Plant and Equipment	6	2,437,444	-
		<u>2,437,444</u>	<u>-</u>
Current Assets			
Cash and Cash Equivalents	7	44,554,966	-
Short-Term Loans and Advances	8	1,042,632	-
Other Current Assets	9	15,405,764	-
		<u>61,003,362</u>	<u>-</u>
Total		<u>63,440,806</u>	<u>-</u>

Trust information & Significant accounting policies
The notes 1 to 14 are an integral part of the financial statements

1 & 2

"As per our Report of even date attached"

For & on Behalf of
Ashok Maheshwary & Associates LLP
Chartered Accountants
Firm Registration No.: 003446N/N500031

For & on behalf of Trust

Sumit Maheshwari
Partner
Membership No.: 514792

Sumeet Agarwal
Trustee

Place: Gurgaon
Date: 31 DEC 2021

UDIN: 21514792 AAAA IM7534

Hope and Dreams Trust**Statement of Income and Expenditure for the Year Ended 31st March, 2021***(All amounts in Indian Rupees unless otherwise stated)*

	Note	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
Income			
Donations and Grants	10	72,918,934	-
Other Income	11	53,783	-
Total Income		72,972,717	-
Expenditure			
Staff Payments & Benefits	12	3,169,450	-
Administrative & General Expenses	13	7,918,962	-
Depreciation Expense	6	501,261	-
Total Expenditure		11,589,673	-
Surplus before Tax		61,383,044	-
Prior Period Expenses		-	-
Surplus before Tax		61,383,044	-
Current Tax			
- Current Year		-	-
- Earlier Year		-	-
Surplus after Tax		61,383,044	-
Appropriations			
Transfers to funds:			
- Building fund		-	-
- Transfers from funds		-	-

Trust information & Significant accounting policies 1 & 2
The notes 1 to 14 are an integral part of the financial statements

"As per our Report of even date attached"

For & on Behalf of
Ashok Maheshwary & Associates LLP
Chartered Accountants
Firm Registration No.: 003446N/N500031

Sumit Maheshwari
Partner
Membership No.: 514792



For & on behalf of Trust

Sumeet Agarwal

Sumeet Agarwal
Trustee

Place: Gurgaon
Date: 31 DEC 2021

UDIN : 21514792AAAAEM7534

Hope and Dreams Trust**Receipts and Payments Account for the Year Ended 31st March, 2021***(All amounts in Indian Rupees unless otherwise stated)*

Receipts	Amount	Payments	Amount
Opening Balance			
Bank	-	Employee Benefit Expenses	2,090,296
		Administrative & General Expenses	7,413,150
Donations and contributions received	72,918,934	Purchase of Property, Plant and Equipment (Including CWIP)	2,938,705
Interest Received on Fixed Deposit	53,783	Advance to Employees	80,280
		Advance to Vendors	504,556
		Security Deposit Given	390,764
		Repayment of Loan	15,000,000
		Closing Balance	
		Bank	44,554,966
Total Receipts	72,972,717	Total Payments	72,972,717

For & on Behalf of**Ashok Maheshwary & Associates LLP****Chartered Accountants****Firm Registration No.: 003446N/N500031****Sumit Maheshwari****Partner****Membership No.: 514792****For & on behalf of Trust****Sumeet Agarwal****Trustee****Place: Gurgaon****Date: 31 DEC 2021****UDIN : 21514792 AAAA1M7534**

Hope and Dreams Trust

Notes to Financial Statements for the Year Ended 31 March, 2021

(All amounts in Indian Rupees unless otherwise stated)

1 Corporate Information

Hope and Dreams Trust is a Trust domiciled in India and incorporated under the provisions of the Rajasthan Public Trust Act, 1959 and registered office at Rajasthan. The objective of Trust is to fight against exploitation, injustice and corruption if found against any individual, class, community in the society, to educate the people for adoption of the good norms of a good citizenship and to inculcate into the people's mind, ideals of national unity' and related objects.

2 Significant Accounting Policies

a. Method of Accounting

The Trust follows the mercantile system of accounting and recognises all the expenses and income on accrual basis.

- b. Property, Plant and Equipment are stated at cost including the cost of installation wherever necessary.
- c. Depreciation on Property, Plant and Equipment is provided on the written down value at the rates of depreciation as prescribed in Income Tax Act, 1961. Depreciation for assets purchased/sold during a period is proportionately charged.

Nature of Asset	Rates
Furniture & Fixtures	10.00%
Motor Vehicle	15.00%
Computers	40.00%
Office Equipment	15.00%
Land	Nil

Intangible assets are amortized on straight line basis over their estimated useful economic life of the assets.

- d. Receipts in Foreign Currencies are recorded at the rate of exchange prevalent on the date of transaction.
- e. The Government of India promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which came into force with effect from October 2, 2006. As per the Act, the trust is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The trust has initiated the process of identification of such suppliers. In view of this, the liability of interest cannot be reliably estimated can be made in this regard. However, management is of opinion that liability in any case will be insignificant in view of supplier profile of the trust.
- f. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable.

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Hope and Dreams Trust**Notes to Financial Statements for the Year Ended 31 March, 2021***(All amounts in Indian Rupees unless otherwise stated)***SOURCES OF FUNDS**

	As at 31st March 2021	As at 31st March 2020
3. General Fund		
Surplus in the Statement of Income and Expenditure		
Opening Balance	-	-
Add: Surplus after tax transferred from Statement of Income and Expenditure	61,383,044	-
Closing Balance	<u>61,383,044</u>	<u>-</u>

CURRENT LIABILITIES

	As at 31st March 2021	As at 31st March 2020
4. Trade Payables		
Dues to Micro and Small Enterprises	4,950	-
Due to Creditors Other than Micro & Small Enterprises (MSME)	1,114,104	-
	<u>1,119,054</u>	<u>-</u>

	As at 31st March 2021	As at 31st March 2020
5. Other Current Liabilities		
Employee Benefits Payable	551,070	-
Statutory Dues		
- Tax Deducted at Source	251,981	-
Expense Payable	106,518	-
Payable to Employees	29,139	-
	<u>938,708</u>	<u>-</u>

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Hope and Dreams Trust**Notes to Financial Statements for the Year Ended 31 March, 2021***(All amounts in Indian Rupees unless otherwise stated)***NON-CURRENT ASSETS****6. Property, Plant and Equipment and Intangible Assets****Property, Plant and Equipment**

Particulars	Rate of Depreciation	WDV as at 01st April 2020	Addition FCRA		Deduction Sale/ Transferred	FCRA Closing Block	Depreciation For The Year	WDV as at 31st March 2021
			1st Half	2nd Half				
Furniture & Fixtures	10%	-	-	196,365	-	196,365	9,818	186,547
Office Equipments	15%	-	-	456,206	-	456,206	34,216	421,990
Computers	40%	-	-	2,286,134	-	2,286,134	457,227	1,828,907
Current Year		-	-	2,938,705	-	2,938,705	501,262	2,437,444



Hope and Dreams Trust**Notes to Financial Statements for the Year Ended 31 March, 2021***(All amounts in Indian Rupees unless otherwise stated)***CURRENT ASSETS**

	As at 31st March 2021	As at 31st March 2020
7. Cash and Cash Equivalents		
Balances with Banks		
- In FC Designated Bank Account	38,399,839	-
- In Utilisation Bank Account	6,155,127	-
	<u>44,554,966</u>	<u>-</u>
8. Short-Term Loans and Advances		
Tax Deducted at Source Receivable	239,521	-
Prepaid Expenses	218,275	-
Advance to Employees	80,281	-
Advance to Vendors	504,556	-
	<u>1,042,632</u>	<u>-</u>
9. Other Current Assets		
Security Deposit	405,764	-
Inter Fund Receivables	15,000,000	-
	<u>15,405,764</u>	<u>-</u>

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Hope and Dreams Trust**Notes to Financial Statements for the Year Ended 31 March, 2021***(All amounts in Indian Rupees unless otherwise stated)***10. Donations and Grants**

	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
Donation Received	72,918,934	-
	72,918,934	-

11. Other Income

	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
Interest on:		
- Fixed Deposit	53,783	-
	53,783	-

12. Staff Payments & Benefits

	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
Salaries and Wages (including Bonus)	3,067,652	-
Staff Welfare Expense	101,798	-
	3,169,450	-

13. Administrative & General Expenses

	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
Administrative & General Expenses	7,918,962	-
	7,918,962	-

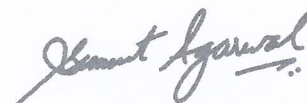
14. These financial statements have been prepared solely for the purpose stated under Rule 17(1) of the Foreign Contribution (Regulation) Rules, 2011.

For & on Behalf of
Ashok Maheshwary & Associates LLP
Chartered Accountants
Firm Registration No.: 003446N/N500031


Sumit Maheshwari
Partner
Membership No.: 514792



For & on behalf of Trust


Sumeet Agarwal
Trustee

PLACE : GURGAON

DATE : 31 DEC 2021

UDIN : 21514792AAAAIM7534