

**Hope and Dreams Trust****Balance Sheet as at 31st March, 2022***(All amounts in Indian Rupees unless otherwise stated)*

	Note	As at 31st March 2022	As at 31st March 2021
<b>Sources of Funds</b>			
General Fund	3	70,581,094	61,383,044
		<u>70,581,094</u>	<u>61,383,044</u>
<b>Current Liabilities</b>			
Trade Payables	4		
- dues to Micro and Small Enterprises		414,550	4,950
- dues to Creditors other than Micro and Small Enterprises		1,698,150	1,114,104
Other Current Liabilities	5	2,347,220	938,708
		<u>4,459,920</u>	<u>2,057,762</u>
<b>Total</b>		<u><b>75,041,014</b></u>	<u><b>63,440,806</b></u>
<b>Applications of Funds</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment and Intangible Assets			
- Property, Plant and Equipment	6	3,441,523	2,437,444
		<u>3,441,523</u>	<u>2,437,444</u>
<b>Current Assets</b>			
Cash and Cash Equivalents	7	7,938,326	44,554,966
Short-Term Loans and Advances	8	990,829	1,042,632
Other Current Assets	9	62,670,336	15,405,764
		<u>71,599,491</u>	<u>61,003,362</u>
<b>Total</b>		<u><b>75,041,014</b></u>	<u><b>63,440,806</b></u>

**Trust information & Significant accounting policies****1 & 2**

The notes 1 to 14 are an integral part of the financial statements

**"As per our Report of even date attached"****For & on Behalf of****Ashok Maheshwary & Associates LLP****Chartered Accountants****Firm Registration No.: 003446N/N500031**

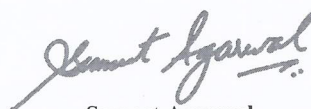


**Sumit Maheshwari**  
Partner  
Membership No.: 514792

Place: Gurgaon

Date: 31 DEC 2022

UDIN : 22514792B60EH49847

**For & on behalf of Trust**


**Sumeet Agarwal**  
Trustee

**Hope and Dreams Trust****Statement of Income and Expenditure for the Year Ended 31st March, 2022***(All amounts in Indian Rupees unless otherwise stated)*

	Note	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
<b>Income</b>			
Donations and Grants	10	73,895,041	72,918,934
Other Income	11	1,361,046	53,783
<b>Total Income</b>		<b>75,256,087</b>	<b>72,972,717</b>
<b>Expenditure</b>			
Staff Payments & Benefits	12	16,623,973	3,169,450
Administrative & General Expenses	13	47,801,824	7,918,962
Depreciation Expense	6	1,632,240	501,261
<b>Total Expenditure</b>		<b>66,058,037</b>	<b>11,589,673</b>
<b>Surplus before Tax</b>		<b>9,198,050</b>	<b>61,383,044</b>
Prior Period Expenses		-	-
<b>Surplus before Tax</b>		<b>9,198,050</b>	<b>61,383,044</b>
<b>Current Tax</b>			
- Current Year		-	-
- Earlier Year		-	-
<b>Surplus after Tax</b>		<b>9,198,050</b>	<b>61,383,044</b>
<b>Appropriations</b>			
<b>Transfers to funds:</b>			
- Building fund		-	-
- Transfers from funds		-	-

**Trust information & Significant accounting policies 1 & 2****The notes 1 to 14 are an integral part of the financial statements****"As per our Report of even date attached"****For & on Behalf of****Ashok Maheshwary & Associates LLP****Chartered Accountants****Firm Registration No.: 003446N/N500031****Sumit Maheshwari****Partner****Membership No.: 514792****For & on behalf of Trust**
**Sumeet Agarwal  
Trustee****Place: Gurgaon****Date: 31 DEC 2022****UDIN : 22514792BG0EHJ9847**

**Hope and Dreams Trust****Receipts and Payments Account for the Year Ended 31st March, 2022***(All amounts in Indian Rupees unless otherwise stated)*

Receipts	Amount	Payments	Amount
<b>Opening Balance</b>			
Bank	44,554,966	Employee Benefit Expenses	14,244,665
		Administrative & General Expenses	47,284,201
Donations and contributions received	73,895,041	Purchase of Property, Plant and Equipment (Including CWIP)	2,636,320
Interest Received on Fixed Deposit	1,247,595	Advance to Employees	57,602
		Advance to Vendors	256,916
		Security Deposit Given	1,498,600
		Repayment of Loan	45,780,972
		Investment in FD	3,500,000
		<b>Closing Balance</b>	
		Bank	4,438,326
	<b>119,697,602</b>		<b>119,697,602</b>

For &amp; on Behalf of

Ashok Maheshwary &amp; Associates LLP

Chartered Accountants

Firm Registration No.: 003446N/N500031



Sumit Maheshwari

Partner

Membership No.: 514792



Place: Gurgaon

Date: 31 DEC 2022

UDIN: 22514792BQ6EHJ9847

For &amp; on behalf of Trust



Sumeet Agarwal

Trustee



## Hope and Dreams Trust

### Notes to Financial Statements for the Year Ended 31 March, 2022

(All amounts in Indian Rupees unless otherwise stated)

#### 1 Corporate Information

Hope and Dreams Trust is a Trust domiciled in India and incorporated under the provisions of the Rajasthan Public Trust Act, 1959 and registered office at Rajasthan. The objective of Trust is to fight against exploitation, injustice and corruption if found against any individual, class, community in the society, to educate the people for adoption of the good norms of a good citizenship and to inculcate into the people's mind, ideals of national unity' and related objects.

#### 2 Significant Accounting Policies

##### a. Method of Accounting

The Trust follows the mercantile system of accounting and recognises all the expenses and income on accrual basis.

- b. Property, Plant and Equipment are stated at cost including the cost of installation wherever necessary.
- c. Depreciation on Property, Plant and Equipment is provided on the written down value at the rates of depreciation as prescribed in Income Tax Act, 1961. Depreciation for assets purchased/sold during a period is proportionately charged.

Nature of Asset	Rates
Furniture & Fixtures	10.00%
Motor Vehicle	15.00%
Computers	40.00%
Office Equipment	15.00%
Land	Nil

Intangible assets are amortized on straight line basis over their estimated useful economic life of the assets.

- d. Receipts in Foreign Currencies are recorded at the rate of exchange prevalent on the date of transaction.
- e. The Government of India promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which came into force with effect from October 2, 2006. As per the Act, the trust is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The trust has initiated the process of identification of such suppliers. In view of this, the liability of interest cannot be reliably estimated can be made in this regard. However, management is of opinion that liability in any case will be insignificant in view of supplier profile of the trust.
- f. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable.

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**Hope and Dreams Trust****Notes to Financial Statements for the Year Ended 31 March, 2022***(All amounts in Indian Rupees unless otherwise stated)***SOURCES OF FUNDS**

	As at 31st March 2022	As at 31st March 2021
<b>3. General Fund</b>		
<b>Surplus in the Statement of Income and Expenditure</b>		
Opening Balance	61,383,044	-
Add: Surplus after tax transferred from Statement of Income and Expenditure	9,198,050	61,383,044
<b>Closing Balance</b>	<b>70,581,094</b>	<b>61,383,044</b>

**CURRENT LIABILITIES**

	As at 31st March 2022	As at 31st March 2021
<b>4. Trade Payables</b>		
Dues to Micro and Small Enterprises	414,550	4,950
Due to Creditors Other than Micro & Small Enterprises (MSME)	1,698,150	1,114,104
	<b>2,112,700</b>	<b>1,119,054</b>

	As at 31st March 2022	As at 31st March 2021
<b>5. Other Current Liabilities</b>		
Employee Benefits Payable	1,772,145	551,070
Statutory Dues		
- Tax Deducted at Source	404,427	251,981
Expense Payable	23,615	106,518
Payable to Employees	147,033	29,139
	<b>2,347,220</b>	<b>938,708</b>

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Hope and Dreams Trust

Notes to Financial Statements for the Year Ended 31 March, 2022

(All amounts in Indian Rupees unless otherwise stated)

NON-CURRENT ASSETS

6. Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment

Particulars	Rate of Depreciation	WDV as at 1st April, 2021	Addition FCRA		Deduction Sale/ Transferred	FCRA Closing Block	Depreciation For The Year	WDV as at 31st March, 2022
			1st Half	2nd Half				
Furniture & Fixtures	10%	186,547	-	-	-	186,547	18,655	167,892
Office Equipments	15%	421,990	351,451	35,199	-	808,640	118,656	689,984
Computers	40%	1,828,907	1,567,166	682,504	-	4,078,577	1,494,930	2,583,647
<b>Current Year</b>		<b>2,437,444</b>	<b>1,918,617</b>	<b>717,703</b>	<b>-</b>	<b>5,073,763</b>	<b>1,632,240</b>	<b>3,441,523</b>



**Hope and Dreams Trust****Notes to Financial Statements for the Year Ended 31 March, 2022***(All amounts in Indian Rupees unless otherwise stated)***CURRENT ASSETS**

	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
<b>7. Cash and Cash Equivalents</b>		
Cash in Hand	1,045,400	-
Balances with Banks		
- In FC Designated Bank Account	81,144	38,399,839
- In Utilisation Bank Account	3,311,782	6,155,127
- In Fixed Deposits with maturity less than twelve months	3,500,000	-
	<b>7,938,326</b>	<b>44,554,966</b>
<b>8. Short-Term Loans and Advances</b>		
Tax Deducted at Source Receivable	265,486	239,521
Prepaid Expenses	410,825	218,275
Advance to Employees	57,602	80,281
Advance to Vendors	256,916	504,556
	<b>990,829</b>	<b>1,042,632</b>
<b>9. Other Current Assets</b>		
Security Deposit	1,889,364	405,764
Inter Fund Receivable	60,780,972	15,000,000
	<b>62,670,336</b>	<b>15,405,764</b>

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**Hope and Dreams Trust****Notes to Financial Statements for the Year Ended 31 March, 2022***(All amounts in Indian Rupees unless otherwise stated)*

	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
<b>10. Donations and Grants</b>		
Donation Received	73,895,041	72,918,934
	<b>73,895,041</b>	<b>72,918,934</b>
<b>11. Other Income</b>		
Interest on:		
- Fixed Deposit	1,361,047	53,783
	<b>1,361,046</b>	<b>53,783</b>
<b>12. Staff Payments &amp; Benefits</b>		
Salaries and Wages (including Bonus)	16,022,536	3,067,652
Leave Encashment Expense	2,933	-
Staff Welfare Expense	598,504	101,798
	<b>16,623,973</b>	<b>3,169,450</b>
<b>13. Administrative &amp; General Expenses</b>		
Administrative & General Expenses	47,801,824	7,918,962
	<b>47,801,824</b>	<b>7,918,962</b>

14. These financial statements have been prepared solely for the purpose stated under Rule 17(1) of the Foreign Contribution (Regulation) Rules, 2011.

For & on Behalf of  
Ashok Maheshwary & Associates LLP  
Chartered Accountants  
Firm Registration No.: 003446N/N500031

Sumit Maheshwari  
Partner  
Membership No.: 514792



For & on behalf of Trust

Sumeet Agarwal  
Trustee

Place: Gurgaon  
Date: 31 DEC 2022

UDIN : 22514792B60EHJ9847