

Hope and Dreams Trust
Balance Sheet as at 31st March, 2024
(All amounts in Indian Rupees unless otherwise stated)

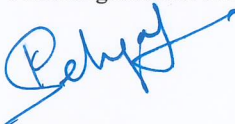
	Note	As at 31st March 2024	As at 31st March 2023
Sources of Funds			
General Fund	3	338,954,306	77,749,560
		<u>338,954,306</u>	<u>77,749,560</u>
Current Liabilities			
Trade Payables	4		
- dues to Micro and Small Enterprises		310,520	90,113
- dues to Creditors other than Micro and Small Enterprises		3,630,384	2,127,182
Other Current Liabilities	5	5,278,063	2,165,728
Short-Term Provisions	6	-	370,000
		<u>9,218,967</u>	<u>4,753,023</u>
Total		<u>348,173,273</u>	<u>82,502,583</u>
Applications of Funds			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets	7		
- Property, Plant and Equipment	7(a)	221,187,055	2,496,532
- Capital Work-In-Progress	7(b)	53,744,244	-
		<u>274,931,299</u>	<u>2,496,532</u>
Current Assets			
Cash and Cash Equivalents	8	7,796,628	18,076,066
Short-Term Loans and Advances	9	4,254,610	544,447
Other Current Assets	10	61,190,736	61,385,538
		<u>73,241,974</u>	<u>80,006,051</u>
Total		<u>348,173,273</u>	<u>82,502,583</u>

Trust information & Significant accounting policies
The notes 1 to 15 are an integral part of the financial statements

1 & 2

"As per our Report of even date attached"

For & on Behalf of
Ashok Maheshwary & Associates LLP
Chartered Accountants
Firm Registration No.: 003446N/N500031



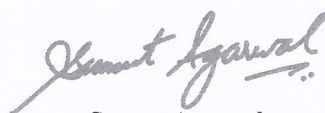
Keshav Sehgal
Partner
Membership No.: 508853



Place: Gurgaon
Date: 28 DEC 2024

UDIN : 24508853BLA XEH4078

For & on behalf of Trust



Sumeet Agarwal
Trustee


Hope and Dreams Trust**Statement of Income and Expenditure for the Year Ended 31st March, 2024***(All amounts in Indian Rupees unless otherwise stated)*

	Note	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Income			
Donations and Grants	11	329,126,022	70,829,103
Other Income	12	1,155,060	612,139
Total Income		330,281,082	71,441,242
Expenditure			
Staff Payments & Benefits	13	30,664,732	24,271,931
Administrative & General Expenses	14	37,573,315	38,742,299
Depreciation Expense	7	838,289	1,632,240
Total Expenditure		69,076,336	64,646,470
Surplus before Tax		261,204,746	6,794,771
Prior Period Expenses		-	-
Surplus before Tax		261,204,746	6,794,771
Current Tax			
- Current Year		-	-
- Earlier Year		-	-
Surplus after Tax		261,204,746	6,794,771
Appropriations			
Transfers to funds:			
- Building fund		-	-
- Transfers from funds		-	-

Trust information & Significant accounting policies 1 & 2
The notes 1 to 15 are an integral part of the financial statements

"As per our Report of even date attached"

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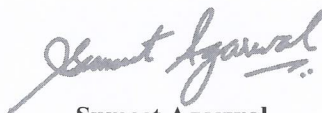

Keshav Sehgal
Partner
Membership No.: 508853



Place: Gurgaon
Date: 28 DEC 2024

UDIN : 24508853BLAXEH4078

For & on behalf of Trust


Sumeet Agarwal
Trustee

Hope and Dreams Trust**Receipts and Payments Account for the Year Ended 31st March, 2024***(All amounts in Indian Rupees unless otherwise stated)*

Receipts	Amount	Payments	Amount
<u>Opening Balance</u>			
Bank	18,076,066	Employee Benefit Expenses	25,794,386
		Administrative & General Expenses	37,651,551
Donations and contributions received	329,126,022	Purchase of Property, Plant and Equipment (Including CWIP)	273,364,554
Interest Received on Fixed Deposit	1,242,336	Advance to Employees	170,447
		Advance to Vendors	3,653,858
		Security Deposit Given	13,000
		<u>Closing Balance</u>	
		Bank	7,796,628
	348,444,424	Bank	348,444,424

For & on Behalf of

Ashok Maheshwary & Associates LLP

Chartered Accountants

Firm Registration No.: 003446N/N500031

For & on behalf of Trust



Keshav Sehgal

Partner

Membership No.: 508853



Sumeet Agarwal

Trustee



Place: Gurgaon

Date: 28 DEC 2024

UDIN : 24508853 BLAXEH 4078

Hope and Dreams Trust

Notes to Financial Statements for the Year Ended 31 March, 2024

(All amounts in Indian Rupees unless otherwise stated)

1 Corporate Information

Hope and Dreams Trust is a Trust domiciled in India and incorporated under the provisions of the Rajasthan Public Trust Act, 1959 and registered office at Rajasthan. The objective of Trust is to fight against exploitation, injustice and corruption if found against any individual, class, community in the society, to educate the people for adoption of the good norms of a good citizenship and to inculcate into the people's mind, ideals of national unity' and related objects.

2 Significant Accounting Policies

a. Method of Accounting

The Trust follows the mercantile system of accounting and recognises all the expenses and income on accrual basis.

b. Property, Plant and Equipment are stated at cost including the cost of installation wherever necessary.

c. Depreciation on Property, Plant and Equipment is provided on the written down value at the rates of depreciation as prescribed in Income Tax Act, 1961. Depreciation for assets purchased/sold during a period is proportionately charged.

Nature of Asset	Rates
Furniture & Fixtures	10.00%
Motor Vehicle	15.00%
Computers	40.00%
Office Equipment	15.00%
Land	Nil

Intangible assets are amortized on straight line basis over their estimated useful economic life of the assets.

d. Receipts in Foreign Currencies are recorded at the rate of exchange prevalent on the date of transaction.

e. The Government of India promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which came into force with effect from October 2, 2006. As per the Act, the trust is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The trust has initiated the process of identification of such suppliers. In view of this, the liability of interest cannot be reliably estimated can be made in this regard. However, management is of opinion that liability in any case will be insignificant in view of supplier profile of the trust.

f. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable.

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Hope and Dreams Trust**Notes to Financial Statements for the Year Ended 31 March, 2024***(All amounts in Indian Rupees unless otherwise stated)***SOURCES OF FUNDS**

	As at 31st March 2024	As at 31st March 2023
3. General Fund		
Surplus in the Statement of Income and Expenditure		
Opening Balance	77,749,560	70,581,094
Add: Surplus after tax transferred from Statement of Income and Expenditure	261,204,746	7,168,466
Closing Balance	338,954,306	77,749,560

CURRENT LIABILITIES

	As at 31st March 2024	As at 31st March 2023
4. Trade Payables		
Dues to Micro and Small Enterprises	310,520	90,113
Due to Creditors Other than Micro & Small Enterprises (MSME)	3,630,384	2,127,182
	3,940,904	2,217,295

	As at 31st March 2024	As at 31st March 2023
5. Other Current Liabilities		
Employee Benefits Payable	2,648,206	1,777,479
Statutory Dues		
- Employees Provident Fund Payable	145,872	144,980
- Tax Deducted at Source Payable	1,655,343	231,757
Expense Payable	756,763	-
Payable to Employees	71,879	11,512
	5,278,063	2,165,728

	As at 31st March 2024	As at 31st March 2023
6. Short-Term Provisions		
Provision for Gratuity	-	220,000
Provision for Leave Encashment	-	150,000
	-	370,000



Hope and Dreams Trust
Notes to Financial Statements for the Year Ended 31 March, 2024
(All amounts in Indian Rupees unless otherwise stated)

NON-CURRENT ASSETS

7. Property, Plant and Equipment and Intangible Assets

a) Property, Plant and Equipment

Particulars	Rate of Depreciation	WDV as at 1st April, 2023	Addition FCRA		Deduction Sale/ Transferred	FCRA Closing Block	Depreciation For The Year	WDV as at 31st March, 2024
			1st Half	2nd Half				
Furniture & Fixtures	10%	151,103	-	7,440	-	158,543	15,482	143,061
Office Equipments	15%	617,157	33,990	58,036	101,287	607,896	51,381	556,515
Computers	40%	1,738,060	-	-	-	1,738,060	695,224	1,042,836
Motor Vehicle	15%	-	-	1,016,010	-	1,016,010	76,201	939,809
Land	0%	-	218,504,834	-	-	218,504,834	-	218,504,834
Current Year		2,496,532	218,538,824	1,081,486	101,287	222,025,343	838,288	221,187,055

b) Capital work-in-progress

Particulars	Amount As at 31st March 2023	Amount As at 31st March 2024
Balance as at 1st April	-	-
Additions during the Year	-	53,744,244
Capitalized during the Year	-	-
Reversal of Impairment	-	-
Balance as at 31st March	-	53,744,244

i) Ageing of Capital work-in-progress

	As at 31st March 2024			
	1-2 years	2-3 years	More than 3 years	Total
Project in progress	53,744,244	-	-	53,744,244



Hope and Dreams Trust**Notes to Financial Statements for the Year Ended 31 March, 2024***(All amounts in Indian Rupees unless otherwise stated)***CURRENT ASSETS**

	As at 31st March 2024	As at 31st March 2023
8. Cash and Cash Equivalents		
Balances with Banks		
- In FC Designated Bank Account	67,701	92,822
- In Utilisation Bank Account	7,728,927	2,983,244
- in Fixed Deposits with maturity less than three months	-	15,000,000
	<u>7,796,628</u>	<u>18,076,066</u>
9. Short-Term Loans and Advances		
Tax Deducted at Source Receivable	180,027	217,107
Tax Collection at Source Receivable	10,240	-
Prepaid Expenses	240,038	217,633
Advance to Employees	170,447	24,132
Advance to Vendors	3,653,858	85,576
	<u>4,254,610</u>	<u>544,447</u>
10. Other Current Assets		
Interest Accrued on Fixed Deposit	-	207,802
Security Deposit	409,764	396,764
Inter Fund Receivables	60,780,972	60,780,972
	<u>61,190,736</u>	<u>61,385,538</u>

*(This space has been intentionally left blank)*

Hope and Dreams Trust**Notes to Financial Statements for the Year Ended 31 March, 2024***(All amounts in Indian Rupees unless otherwise stated)***11. Donations and Grants**

	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Donation Received	329,126,022	70,829,103
	329,126,022	70,829,103

12. Other Income

	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Interest on:		
- Fixed Deposit	1,155,060	612,139
	1,155,060	612,139

13. Staff Payments & Benefits

	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Salaries and Wages (including Bonus)	28,588,055	22,749,068
Employer's Contribution to Provident Fund	931,590	852,410
Gratuity	381,131	-
Leave Encashment Expense	81,522	45,480
Staff Welfare Expense	682,434	624,973
	30,664,732	24,271,931

14. Administrative & General Expenses

	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Administrative & General Expenses	37,573,315	38,742,299
	37,573,315	38,742,299

15. These financial statements have been prepared solely for the purpose stated under Rule 17(1) of the Foreign Contribution (Regulation) Rules, 2011.

For & on Behalf of**Ashok Maheshwary & Associates LLP****Chartered Accountants****Firm Registration No.: 003446N/N500031****For & on behalf of Trust****Sumeet Agarwal**
Trustee**Keshav Sehgal****Partner****Membership No.: 508853****Place: Gurgaon****Date: 28 DEC 2024****UDIN : 24508853BLAXEH4078**